



**TERRACE PEAKS GYMNASTICS CLUB**  
Box 212  
Terrace, BC V8G 4A6  
(250) 638 0447

TERRACE PEAKS GYMNASTICS CLUB  
ANNUAL GENERAL MEETING  
JUNE 19, 2023  
7:00 PM



Annual Report 2023



Phone (250) 638-0447 | Fax (250) 638-0405 | [info@terracepeaks.ca](mailto:info@terracepeaks.ca) | [www.terracepeaks.ca](http://www.terracepeaks.ca)



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### Board of Directors 2022-2023:

Chair	Nicole Halbuer
Vice Chair	Sarah Kirwin
Treasurer	Ashley Hope/Tara Motz
Secretary	Vincent Giesinger
Director	Boby Wagner
Director	James Renwick
Director	Summer Giesinger
Director	Troy Peters

### Responsibilities of a Non-Profit Board:

- Determine the organization's mission and purposes
- Ensure that the board operates efficiently
- Ensure legal and ethical integrity and maintain accountability
- Select, support, and assess the General Manager
- Ensure effective planning
- Ensure adequate resources are at the disposal of the General Manager
- Have effective oversight of financial resources
- Enhance the organization's public image
- Recruit and orient new board members and assess the Board's performance

## BOARD/EXECUTIVE REPORTS

Agenda  
2022 AGM Minutes  
Presidents' AGM Report  
Financial Reports



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### ANNUAL GENERAL MEETING AGENDA

1. 7:00 PM Meeting opened: Members & Dignitaries/invited guests, welcome by TPGC Board Chair Nicole Halbauer
  - Chair officially appoints a "minute taker" to transcribe minutes of AGM
  - Individual Board Members introduced by Chair to the membership
2. Apologies listed & noted for 2021-2022 minutes
3. Minutes of June 2022 AGM Presented by Chair
4. Matters arising from 2022 AGM Minutes
5. Minutes formally moved and accepted
6. 2022-2023 Annual Reports presented by Chair
7. 2022-2023 AGM Consolidated Financial Report presented by Treasurer
8. Matter arising from 2022-2023 Consolidated Financial Reports
9. 2022-2023 Consolidated Financial Report formally moved and accepted
10. Chair & Secretary declare which how many positions are vacant and request nominations for the board positions.
11. Declaration & appointment of elected Office Bearers & Board Members by returning officers
12. Newly appointed/elected Chair call for any other General Business from membership
13. Chair thanks membership, dignitaries, invited guests, and closes AGM





## TERRACE PEAKS GYMNASTICS CLUB

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### 2022 AGM Minutes

In attendance was Troy Peters, Tana Nenninger, Alama Robinson, Jazmin Wojnarowski, Summer Giesinger, Vincent Giesinger, Keira Almas, Levi Brousseau, Nicole Halbauer, Barclay Macdonald, Brian Rigler, Sarah Kirwin, Jane Hauser, James Renwick, Laura Blumhagen, Tara Motz, Leticia Kistamas, Savah White, Brant May, Bobby Wagner. Meeting was called to order at 7:09 pm by Troy Peters.

Troy welcomed the members and board members. Minutes were read from the previous AGM that was held June 21, 2021, were presented to the membership. Motion to approve the minutes by Keira Almas. Seconded by Jazmin Wojnarowski. All in favor and none opposed. Passed.

Tana presented the year-to-date financials. The club has grown financially this past year despite not running programs for most of the year. This is due to some grants and board members doing administrative work. There were some logistical problems with securing all the grants that were available. Motion to approve financial report moved by Jazmin Wojnarowski and seconded by Keira Almas. All in favor and none opposed. Passed.

Troy presented the chair report to the membership. Troy talked about the longevity of the club as being one of the oldest clubs in the province and how special that was. Discussion was had around struggles during pandemic and how difficult it had been to secure a regular coach to provide classes. Successes were being able to improve financially. Troy made pleas about how the need for more board members was required.

Troy discussed how there were 9 positions for the board vacant with Tana Nenninger, Kris Stanley, and Sara Hopkins leaving the board. Discussion was had around by-laws regarding board member limitations. Seven members put their names forward. Bobby Wagner, James Renwick, Nicole Halbauer, Vincent Giesinger, Summer Giesinger, Sarah Kirwin, and Keira Almas. Troy asked if there were any objections from the membership on 3 successive occasions. There were none from the membership, so all were acclaimed without a vote.

Troy asked the membership if there was any new business. Discussion was had around resumption of fundraising. The first board meeting was scheduled for June 13, 2022, at 7 pm.

Meeting was adjourned at 7:43 pm.





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## CHAIR'S ANNUAL REPORT

Verbal Report

## FINANCIAL REPORTS

See Attached Reports



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## Terrace Peaks Gymnastics Club Comparative Balance Sheet

	As at 05/31/2023	As at 06/30/2022
<b>ASSET</b>		
<b>Current Assets</b>		
Cash: Net	155,387.68	68,593.59
Equity shares: Net	99.77	98.82
Accounts Receivable: Net	2,077.51	892.51
Prepaid expense	339.53	1,473.77
<b>Total Current Assets</b>	<b>157,904.49</b>	<b>71,058.69</b>
<b>Total Captial Assets</b>	<b>1,221.54</b>	<b>1,495.76</b>
<b>TOTAL ASSET</b>	<b>159,126.03</b>	<b>72,554.45</b>
<b>LIABILITY</b>		
<b>Current Liabilities</b>		
Accounts Payable	2,061.00	1,684.16
Unearned revenue	6,456.00	0.00
Accrued liabilities	0.00	199.74
WCB payable	715.70	96.55
Via Sport Britis Fund - First Aid	394.40	509.40
Ashley Hope Scholarship Fund	1,561.89	0.00
GBC Payable - 2022/2023	223.50	94.00
Net: GBC payable	223.50	94.00
<b>Total Current Liabilities</b>	<b>11,412.49</b>	<b>2,583.85</b>
<b>TOTAL LIABILITY</b>	<b>11,412.49</b>	<b>2,583.85</b>
<b>EQUITY</b>		
<b>Equities</b>		
Funds from previous years	69,970.60	50,554.84
Current Earnings	77,742.94	19,415.76
<b>Total Equities</b>	<b>147,713.54</b>	<b>69,970.60</b>
<b>TOTAL EQUITY</b>	<b>147,713.54</b>	<b>69,970.60</b>
<b>LIABILITIES AND EQUITY</b>	<b>159,126.03</b>	<b>72,554.45</b>

## Terrace Peaks Gymnastics Club Comparative Income Statement

	Actual 07/01/2022 to 05/31/2023	Actual 07/01/2021 to 06/30/2022
<b>REVENUE</b>		
<b>Income</b>		
Gym reg fees - recreational	147,950.00	32,748.00
Drop-in fee	22,747.50	5,172.00
Gym Rental (birthday parties)	23,632.00	6,510.00
Family discounts on gym reg fees	-953.00	0.00
Staff discounts	-1,447.50	0.00
Gift certificate	-140.00	0.00
<b>Total gym registration fees</b>	<b>191,789.00</b>	<b>44,430.00</b>
Donations	110.88	250.00
Donations - GBC Kickstart Grant	0.00	1,808.00
<b>Net: Donations</b>	<b>110.88</b>	<b>2,058.00</b>
Clothing sales	213.00	100.00
Insurance admin fees	12,053.00	3,913.00
Other income	629.36	99.21
<b>Total other income</b>	<b>12,895.36</b>	<b>4,112.21</b>
Fundraising income	1,473.42	372.00
<b>Total Income</b>	<b>206,268.66</b>	<b>50,972.21</b>
<b>TOTAL REVENUE</b>	<b>206,268.66</b>	<b>50,972.21</b>
<b>EXPENSE</b>		
<b>Expenses</b>		
Wages	54,830.41	11,002.35
Coaching fees	1,561.89	0.00
Administration wages	25,647.59	520.94
Stat wages	1,653.04	0.00
EI expense	1,934.36	265.65
CPP expense	3,677.07	329.35
WCB expense	1,230.17	227.23
Vacation wages	3,502.07	461.87
CEWS wage reimbursement	0.00	-61.07
<b>Net: Payroll expenses</b>	<b>94,036.60</b>	<b>12,746.32</b>
Advertising and promotions, general	163.38	0.00
Advertising - website	120.95	134.39
<b>Net: Advertising</b>	<b>284.33</b>	<b>134.39</b>
Bad debts - theft	0.00	20.00
Bad debts - members	0.00	227.00
<b>Net: Bad debts and theft</b>	<b>0.00</b>	<b>247.00</b>
Bank charges and interest	363.35	211.50
Bookkeeping	4,156.46	1,793.41
Bookkeeping - Uplifter	2,446.21	866.34
Cash short/over	-3.50	-44.00
Clothing purchases	55.00	20.00
Depreciation	274.22	373.93
Equipment purchases	603.68	0.00
Equipment repair and maint.	1,188.30	0.00
Facility repair and maintenance	1,889.47	602.43
<b>Equipment, repairs and mtnc exps</b>	<b>3,955.67</b>	<b>976.36</b>
Fundraising expense	355.00	0.00
Gym supplies - rec	555.51	139.12
<b>Net: Gym supplies</b>	<b>555.51</b>	<b>139.12</b>
Insurance	4,765.09	4,704.13
Licences, fees and dues	485.00	465.00
Merchant fees - First Data (SD)	220.00	240.00
Merchant fees - square	54.55	0.00
Merchant fees - BAM	4,661.61	1,005.92
<b>Net: Merchant fees</b>	<b>4,936.16</b>	<b>1,245.92</b>
Meals and entertainment	1,086.86	136.41

## Terrace Peaks Gymnastics Club Comparative Income Statement

	Actual 07/01/2022 to 05/31/2023	Actual 07/01/2021 to 06/30/2022
Office supplies	2,221.99	0.00
Pop and water	134.00	0.00
Security	345.89	1,120.27
Telephone	2,057.33	2,134.24
Training	645.75	69.50
Travel expense, other (not coaches)	367.31	0.00
Utilities - hydro	1,791.15	1,464.09
Utilities - gas	3,395.10	3,126.45
<b>Total: Utilites</b>	<b>5,186.25</b>	<b>4,590.54</b>
Uniforms	89.46	0.00
<b>Total Expenses</b>	<b>128,525.72</b>	<b>31,556.45</b>
<b>TOTAL EXPENSE</b>	<b>128,525.72</b>	<b>31,556.45</b>
<b>NET INCOME</b>	<b>77,742.94</b>	<b>19,415.76</b>