

Terrace Peaks Gymnastics Club Comparative Income Statement

	Actual 07/01/2023 to 06/30/2024	Actual 07/01/2022 to 06/30/2023	Difference
REVENUE			
Income			
Gym reg fees - competitive	26,268.33	0.00	26,268.33
Gym reg fees - recreational	176,521.00	150,452.00	26,069.00
Drop-in fee	29,987.80	25,197.00	4,790.80
Gym Rental (birthday parties)	26,590.00	25,536.00	1,054.00
Family discounts on gym reg fees	-3,296.90	-968.00	-2,328.90
Staff discounts	-2,620.50	-1,447.50	-1,173.00
Gift certificate	-30.00	-130.00	100.00
Total gym registration fees	253,419.73	198,639.50	54,780.23
Net: Donations	26,074.14	2,856.15	23,217.99
Clothing sales	4,139.97	213.00	3,926.97
Insurance admin fees	9,989.80	12,260.00	-2,270.20
Other income	3,213.92	880.40	2,333.52
Year end revenue	1,548.00	1,569.00	-21.00
Special Events	0.00	20.00	-20.00
Total other income	18,891.69	14,942.40	3,949.29
Fundraising income	17,085.09	1,518.90	15,566.19
Total Income	315,470.65	217,956.95	97,513.70
TOTAL REVENUE	315,470.65	217,956.95	97,513.70
EXPENSE			
Expenses			
Net: Payroll expenses	219,144.18	108,720.88	110,423.30
Net: Advertising	329.35	258.08	71.27
Awards	303.73	226.46	77.27
Net: Bad debts and theft	276.00	310.00	-34.00
Bank charges and interest	584.66	410.35	174.31
Bookkeeping	8,728.25	4,630.54	4,097.71
Cash short/over	-3.87	-17.00	13.13
Clothing purchases	3,820.57	55.00	3,765.57
Equipment, repairs and mtnce exps	70,133.20	70,707.12	-573.92
Net: Gym supplies	3,629.50	1,251.87	2,377.63
Insurance	5,822.45	5,659.62	162.83
Licences, fees and dues	672.96	525.00	147.96
Net: Merchant fees	5,909.99	5,367.64	542.35
Office supplies	4,174.29	3,973.54	200.75
Professional development	7,887.74	1,560.75	6,326.99
Registration fees - Uplifter	3,145.98	2,742.16	403.82
Security	1,020.19	377.33	642.86
Telephone	2,228.58	2,242.13	-13.55
Total: Utilites	9,761.18	5,665.64	4,095.54
Uniforms	0.00	89.46	-89.46
Year end, staff events	3,273.11	2,898.65	374.46
Total Expenses	350,842.04	217,655.22	133,186.82
TOTAL EXPENSE	350,842.04	217,655.22	133,186.82
NET INCOME	-35,371.39	301.73	-35,673.12

Terrace Peaks Gymnastics Club Comparative Balance Sheet

	As at 06/30/2024	As at 06/30/2023
ASSET		
Current Assets		
Cash: Net	44,610.25	156,909.88
Equity shares: Net	99.77	99.77
Accounts Receivable: Net	4,593.00	6,686.24
Prepaid expense	2,734.39	528.09
Prepaid Chocolates	393.19	0.00
Net: Prepaid expenses	393.19	0.00
Total Current Assets	52,430.60	164,223.98
Total Captial Assets	957.58	1,196.62
TOTAL ASSET	53,388.18	165,420.60
LIABILITY		
Current Liabilities		
Accounts Payable	5,800.42	12,793.77
Accrued gym equipment to purchase	0.00	57,000.00
Unearned revenue	8,819.90	16,595.50
Accrued liabilities	0.00	418.42
Reimbursements payable: Net	175.88	1,095.53
WCB payable	995.70	924.89
Via Sport Britis Fund - First Aid	0.00	394.40
Via Sport Grant for Coach Ed.	0.00	3,264.00
Ashley Hope Scholarship Fund	1,825.28	1,739.52
Northern Savings Mastercard	201.41	0.00
Wages payable	170.50	667.09
Net: GBC payable	684.00	441.00
Total Current Liabilities	18,673.09	95,334.12
TOTAL LIABILITY	18,673.09	95,334.12
EQUITY		
Equities		
Funds from previous years	70,086.48	69,784.75
Current Earnings	-35,371.39	301.73
Total Equities	34,715.09	70,086.48
TOTAL EQUITY	34,715.09	70,086.48
LIABILITIES AND EQUITY	53,388.18	165,420.60